

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of product:** Sold FX swap (FXS Sell USDDKK 6M)

**Name of PRIIP manufacturer:** Ringkjøbing Landbobank. Aktieselskab

**Website for PRIIP manufacturer:** [www.landbobanken.dk/priips](http://www.landbobanken.dk/priips)

**Call** +45 97 32 11 66 for more information

**Name of Competent Authority:** Finanstilsynet, Strandgade 29, 1401 København K is responsible for supervising Ringkjøbing Landbobank. Aktieselskab in relation to this Key Information Document

**Date of production of the KID:** 1/23/2024

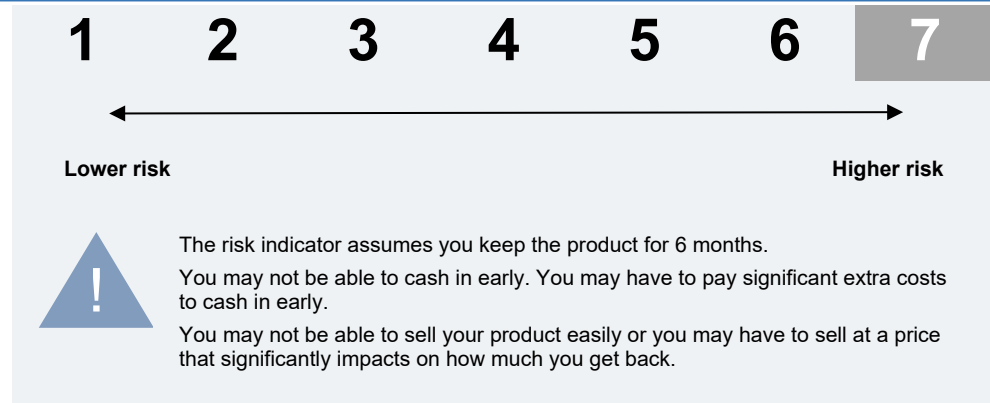
**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

<b>Type</b>	Sold FX swap														
<b>Term</b>	Both the short and the long leg are settled over accounts.														
<b>Objectives</b>	<p>This product is a sold FX swap.</p> <p>A sold FX swap is a binding contract between you and the bank consisting of two opposite legs – a short and a long leg. In the short leg, you purchase an agreed quantity of currency at a pre-agreed price and value date. In the long leg, you sell the same currency at a pre-agreed price, quantity and value date, which is later than the value date for the short leg.</p> <p>The rate of the long leg is based on the rate of the short leg adjusted for a premium/discount, which expresses the interest rate differential between the two currencies until the value date on the long leg.</p> <table> <tr> <td>Nominal Amount</td><td>75,000 DKK</td></tr> <tr> <td>Currency 1</td><td>USD</td></tr> <tr> <td>Currency 2</td><td>DKK</td></tr> <tr> <td>Start Date</td><td>2 business days from the trade date</td></tr> <tr> <td>Final Date</td><td>6 months from the trade date</td></tr> <tr> <td>Exchange Rate Start</td><td>6.8489</td></tr> <tr> <td>Exchange Rate End</td><td>6.7844</td></tr> </table> <p>Please notice, this product has a recommended holding period less than one year. Therefore, returns and costs cannot be compared to products with a recommended holding period longer than 1 year.</p>	Nominal Amount	75,000 DKK	Currency 1	USD	Currency 2	DKK	Start Date	2 business days from the trade date	Final Date	6 months from the trade date	Exchange Rate Start	6.8489	Exchange Rate End	6.7844
Nominal Amount	75,000 DKK														
Currency 1	USD														
Currency 2	DKK														
Start Date	2 business days from the trade date														
Final Date	6 months from the trade date														
Exchange Rate Start	6.8489														
Exchange Rate End	6.7844														
<b>Intended retail investor</b>	<p>This product is intended for customers with some financial knowledge and experience, who can withstand losing the entire amount invested, who are interested in increasing their assets, in hedging and in a leveraged position and who are ready to remain in the product until 6 months.</p> <p>On a risk scale from 1 (high security; very low or low expected returns) to 7 (very high risk tolerance; highest expected return), the product falls within risk category 7.</p>														

## What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact the capacity of Ringkjøbing Landbobank to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	6 months
Example investment:	75000 DKK*
	If you exit after 6 months

### Scenarios

<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose all of your investment.</b>	
<b>Stress<sup>1</sup></b>	<b>What you might get back after costs</b>	<b>-23,577 DKK</b>
	Percentage return	-31.44%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>-5,983 DKK</b>
	Percentage return	-7.98%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>-946 DKK</b>
	Percentage return	-1.26%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>3,734 DKK</b>
	Percentage return	4.98%

The scenarios illustrate how your investment could perform and are based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment. The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

\* The calculation is based on the notional of the contract (in this example 75000 DKK).

### What happens if Ringkjøbing Landbobank is unable to pay out?

You are exposed against the risk that the counterparty to the transaction may be unable to fulfil his obligations with respect to the product, for instance in case of insolvency. The product is not comprised by any protection scheme.

Therefore, it is possible that the counterparty will be unable to cover a loss up to the market value of the product at the particular point in time.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

<sup>1</sup> Please note that the stress scenario has been calculated on the basis of other presupposed conditions than the three other scenarios, and therefore in some cases the result can theoretically be better in the stress scenario than in the other scenarios.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- 75000 DKK is invested

	If you exit after 6 months
<b>Total costs</b>	28 DKK
<b>Cost impact (*)</b>	0.04%

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(\*) This illustrates costs in relation to the notional value of the PRIIP.

### Composition of costs

One-off costs upon entry or exit		If you exit after 6 months
Entry costs	0.04% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	28 DKK
Exit costs	We do not charge an exit fee for this product.	0 DKK
Ongoing costs		
Management fees and other administrative or operating costs	We do not charge management fees and other administrative and operating costs for this product.	0 DKK
Transaction costs	We do not charge transaction costs for this product.	0 DKK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 DKK

### How long should I hold it and can I take money out early?

Recommended holding period: This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of Ringkjøbing Landbobank. Aktieselskab, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by either you or Ringkjøbing Landbobank. Aktieselskab. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Sold FX swap and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing foreign exchange environment; the movement of the FX Spot Rate since the trade date; the amount affected by the early termination. The Early Termination Payment is not a penalty charge. The sum represents the economic value of what Ringkjøbing Landbobank. Aktieselskab would have paid or received if the product continued as agreed. Depending on market conditions at the time of the early termination, the settlement calculated could result in a substantial amount being due from you to Ringkjøbing Landbobank. Aktieselskab.

### How can I complain?

Any complaint regarding the product, the conduct of the manufacturer or persons advising on, or selling the product can be submitted under the following website <https://www.landbobanken.dk/banken/viden/klage>, in written form to Ringkjøbing Landbobank. Aktieselskab, Torvet 1, 6950 Ringkøbing or via email to [klageansvarlig@landbobanken.dk](mailto:klageansvarlig@landbobanken.dk).

### Other relevant information

Other information may be relevant for this product, for instance information about characteristics and risks. The information is, among other things, included in agreements entered into with the Bank, e.g. framework agreements, service agreements, fact sheets, the advisory basis and in other material received from the Bank.